

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending: February 29, 2016



Bay County
Tourist Development Council



**Clerk of Court &
Comptroller**

**Report for Month
Ending**

February 29, 2016



**Bay County
Tourist Development Council**

April 1, 2016

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the month and five months ending February 29, 2016. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex/multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink that reads "Bill Kinsaul".

Bill Kinsaul
Clerk of Court and Comptroller

Revenue Analysis Panama City Beach

Revenue Analysis Panama City Beach Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 1,043,959	\$ 968,831	\$ 75,128	7.75%
November	480,700	367,803	112,897	30.69%
December	354,738	342,313	12,425	3.63%
January	475,467	446,108	29,359	6.58%
February	662,238	683,922	(21,684)	-3.17%
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 3,017,102	\$ 2,808,977	\$ 208,125	7.41%



Value of One Cent Panama City Beach

Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 207,424	\$ 192,508	\$ 14,916	7.75%
November	83,403	67,691	15,712	23.21%
December	67,738	82,500	(14,762)	-17.89%
January	87,529	81,129	6,400	7.89%
February	122,943	124,120	(1,177)	-0.95%
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 569,037	\$ 547,948	\$ 21,089	3.85%



Revenue Analysis Panama City

Revenue Analysis Panama City Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 94,571	\$ -	\$ 94,571	n/a
November	\$ 66,060	\$ -	\$ 66,060	n/a
December	\$ 62,080	\$ -	\$ 62,080	n/a
January	\$ 78,155	\$ 63,070	\$ 15,085	23.92%
February	\$ 92,834	\$ 87,846	\$ 4,988	5.68%
March			\$ -	n/a
April			\$ -	n/a
May			\$ -	n/a
June			\$ -	n/a
July			\$ -	n/a
August			\$ -	n/a
September			\$ -	n/a
Total	\$ 393,700	\$ 150,916	\$ 242,784	n/a



Value of One Cent Panama City

Value of One Cent Panama City Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 18,096		\$ 18,096	n/a
November	13,438		13,438	n/a
December	12,676		12,676	n/a
January	14,613	13,684	929	6.79%
February	18,561	17,792	769	4.32%
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 77,384	\$ 31,476	\$ 45,908	145.85%



Revenue Analysis Mexico Beach

Revenue Analysis Mexico Beach Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 34,987	\$ 27,784	\$ 7,203	25.92%
November	17,261	13,611	3,650	26.82%
December	15,940	13,594	2,346	17.26%
January	22,651	17,982	4,669	25.96%
February	25,880	27,435	(1,555)	-5.67%
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 116,719	\$ 100,406	\$ 16,313	16.25%



Value of One Cent Mexico Beach

Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 6,888	\$ 5,672	\$ 1,216	21.44%
November	3,448	2,443	1,005	41.14%
December	3,249	4,190	(941)	-22.46%
January	4,168	3,783	385	10.18%
February	5,013	5,010	3	0.06%
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 22,766	\$ 21,098	\$ 1,668	7.91%



**Schedule of Collection Allocation
Panama City Beach
For the month ending February 2016**

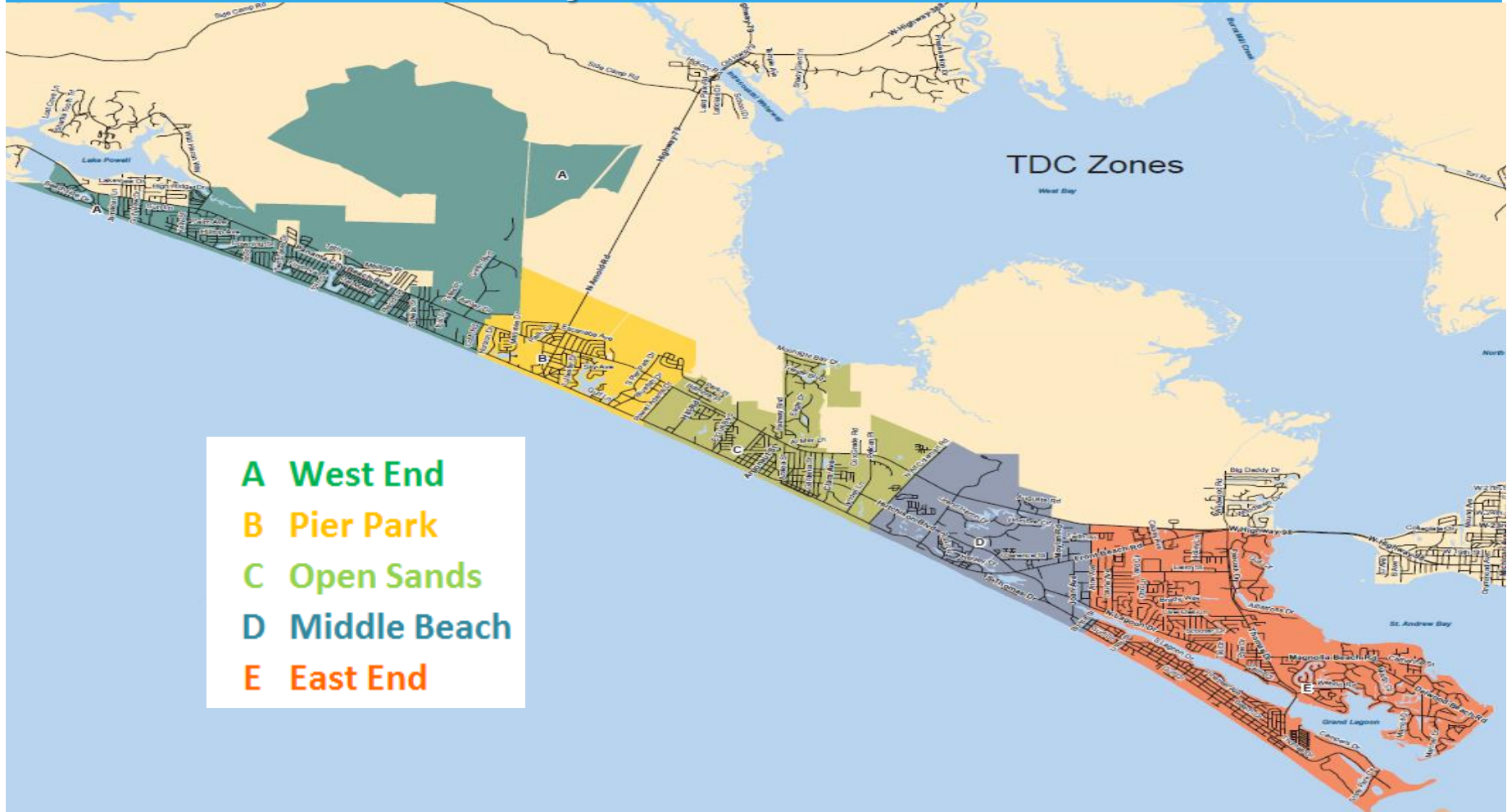
Month	Taxes	Penalties	Interest	Total Collections
Current period collections	617,981	1,800	4	619,785
Prior period collections	35,393	5,533	1,417	42,343
Total collections	653,374	7,333	1,421	662,128

**Schedule of Collection Allocation
Panama City Beach
Fiscal Year to date February 2016**

Month	Taxes	Penalties	Interest	Total Collections
Current period collections	2,791,639	6,973	37	2,798,649
Prior period collections	180,858	26,007	10,756	217,621
Total collections	2,972,497	32,980	10,793	3,016,270



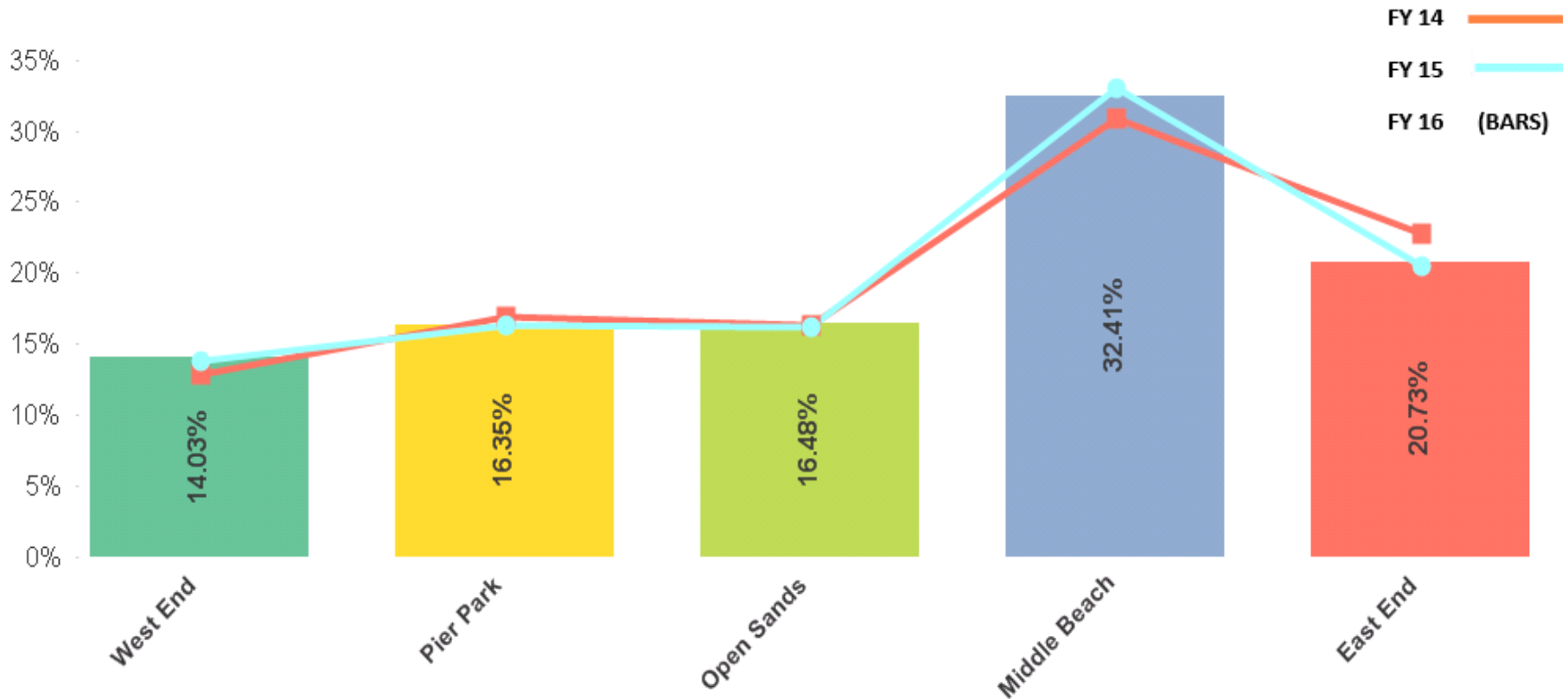
Layout of TDC Zones



Bay County
Tourist Development Council

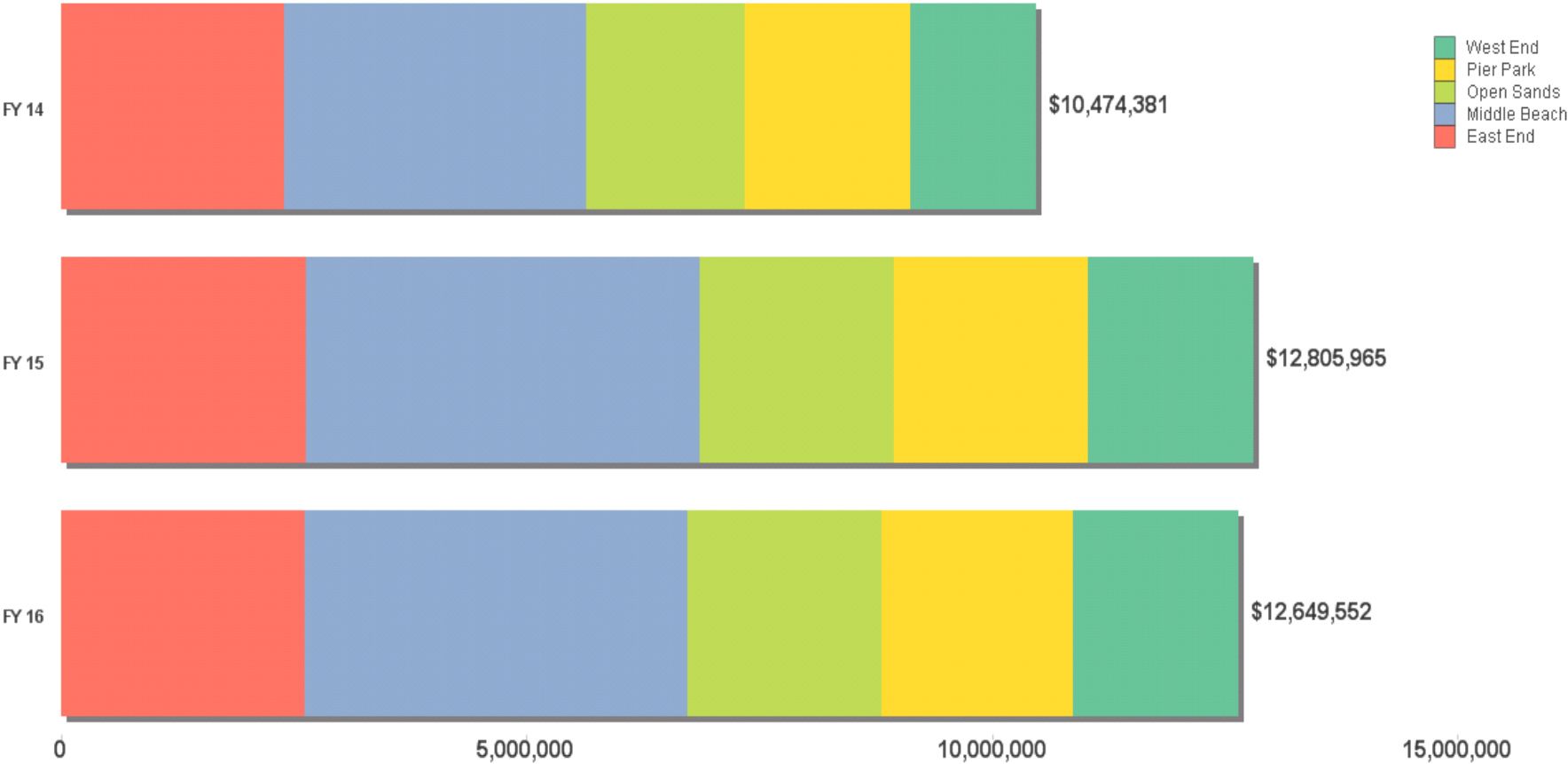
BILL KINSAUL
CLERK OF COURT & COMPTROLLER
BAY COUNTY

% of Gross Receipts by Zones Three Year February Comparison



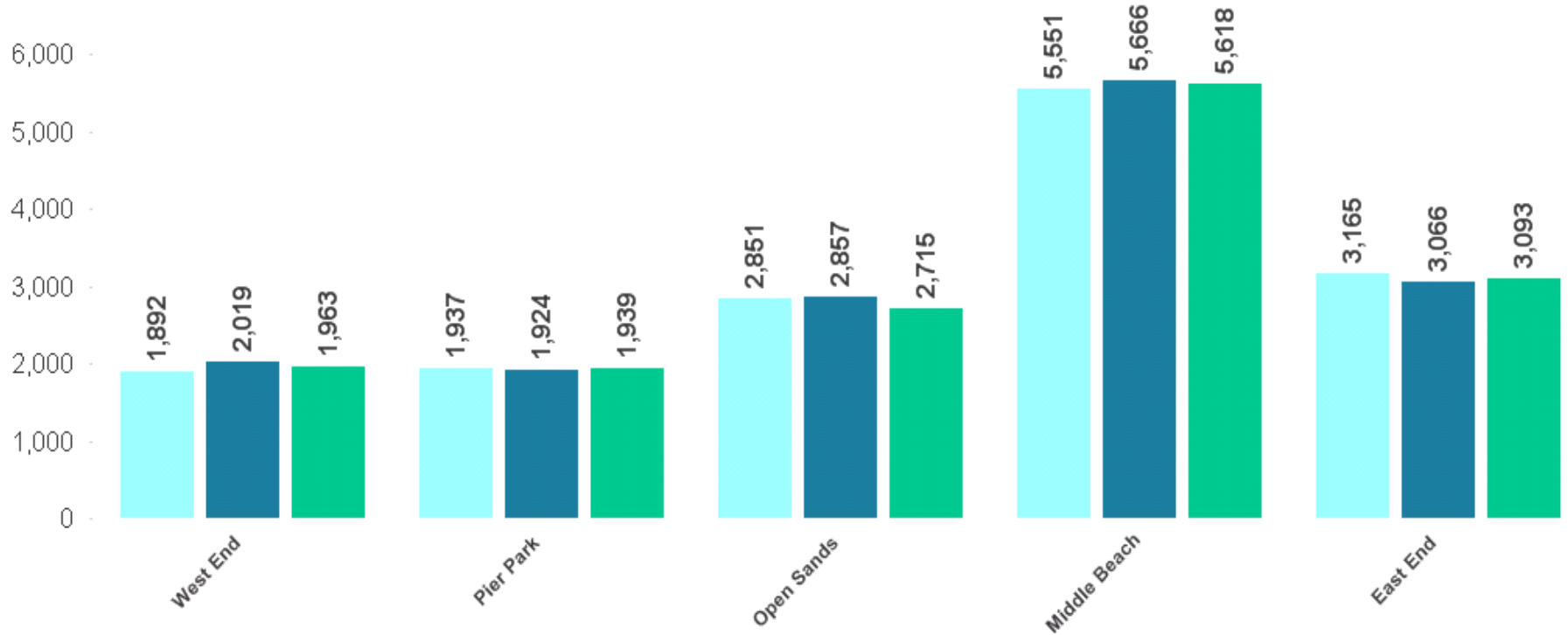
Feb	West End	Pier Park	Open Sands	Middle Beach	East End
FY14	12.92%	16.92%	16.37%	30.95%	22.84%
FY15	13.81%	16.33%	16.27%	33.01%	20.58%
FY16	14.03%	16.35%	16.48%	32.41%	20.73%

Gross Rental Receipts Three Year February Comparison



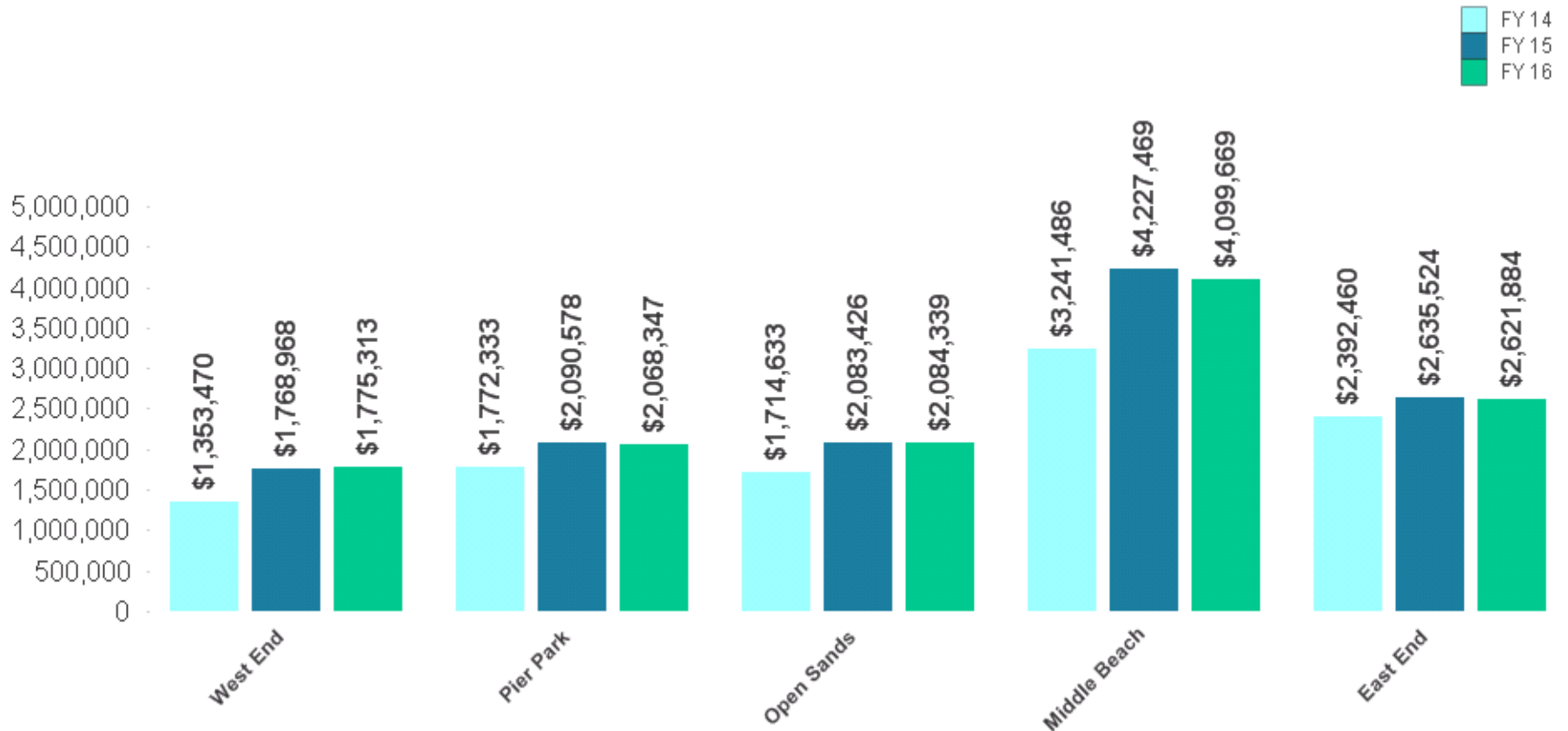
Total Unit Count Three Year February Comparison

FY 14
FY 15
FY 16

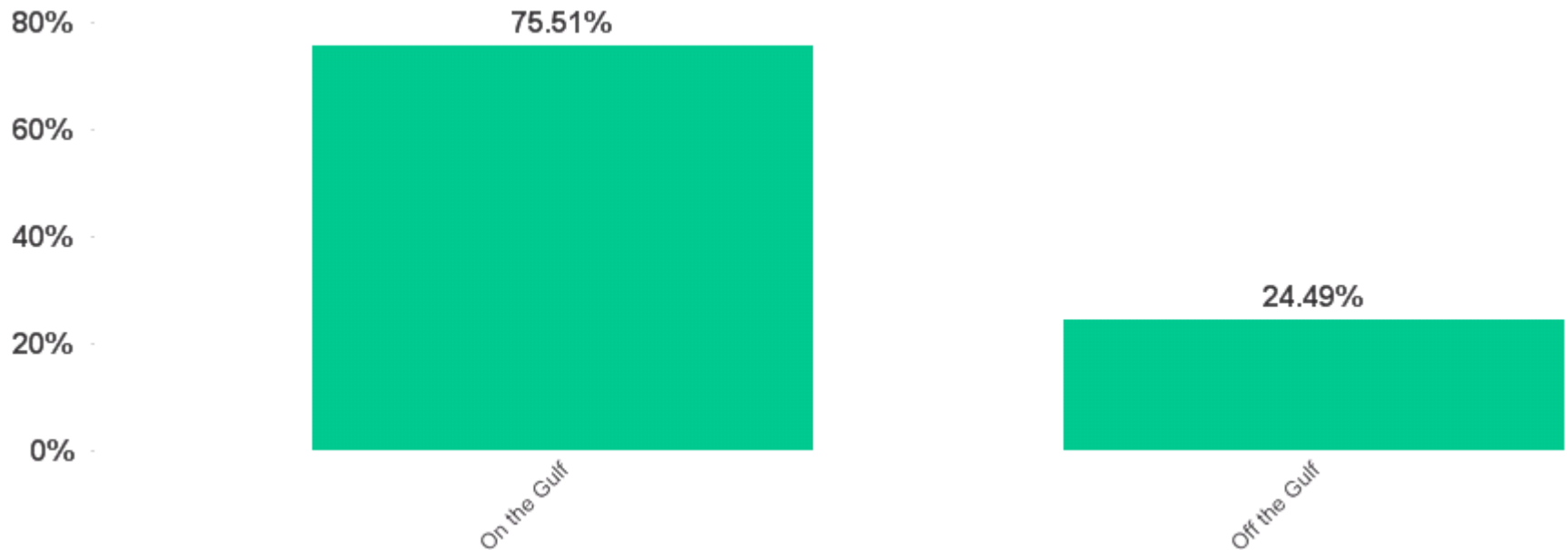


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 14	15,447	15,439	15,988	15,363	15,396	16,101	15,516	15,571	16,272	15,677	15,666	16,227
FY 15	15,579	15,568	16,308	15,592	15,532	16,040	15,688	15,758	16,296	15,936	15,939	16,383
FY 16	15,889	15,688	15,990	15,553	15,328							

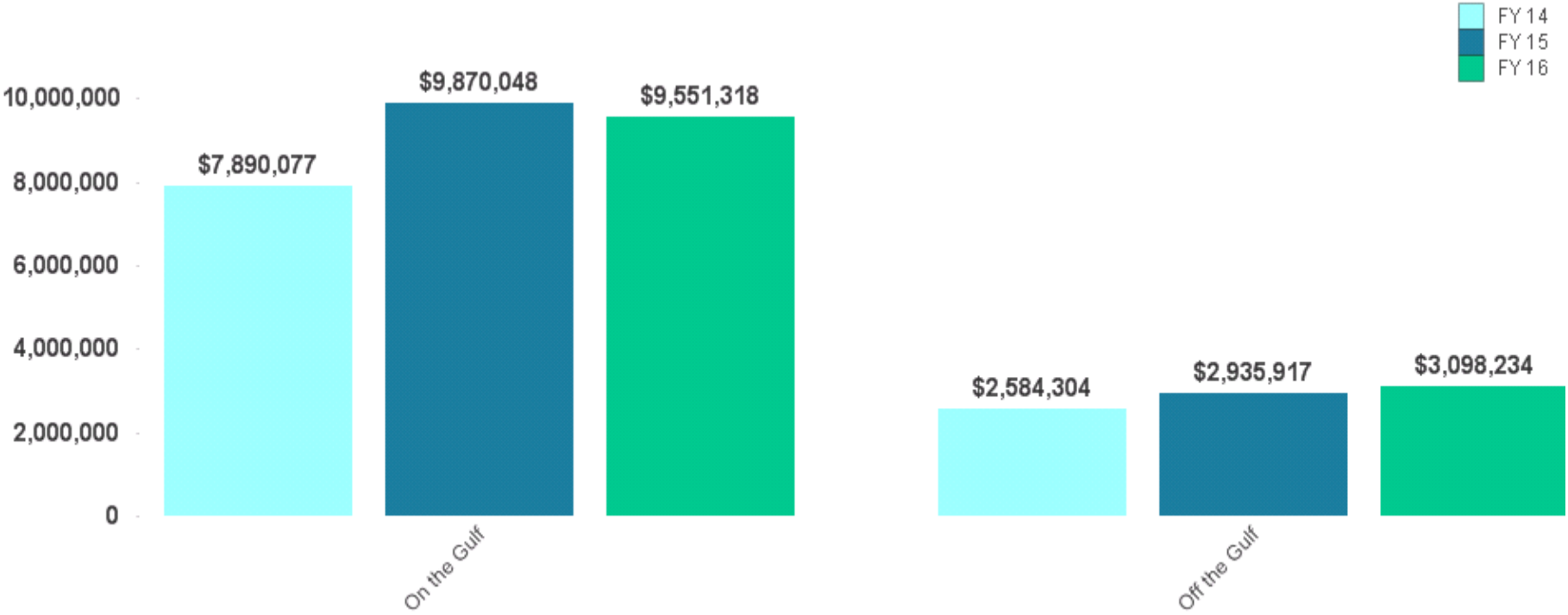
Gross Rental Receipts Three Year February Comparison



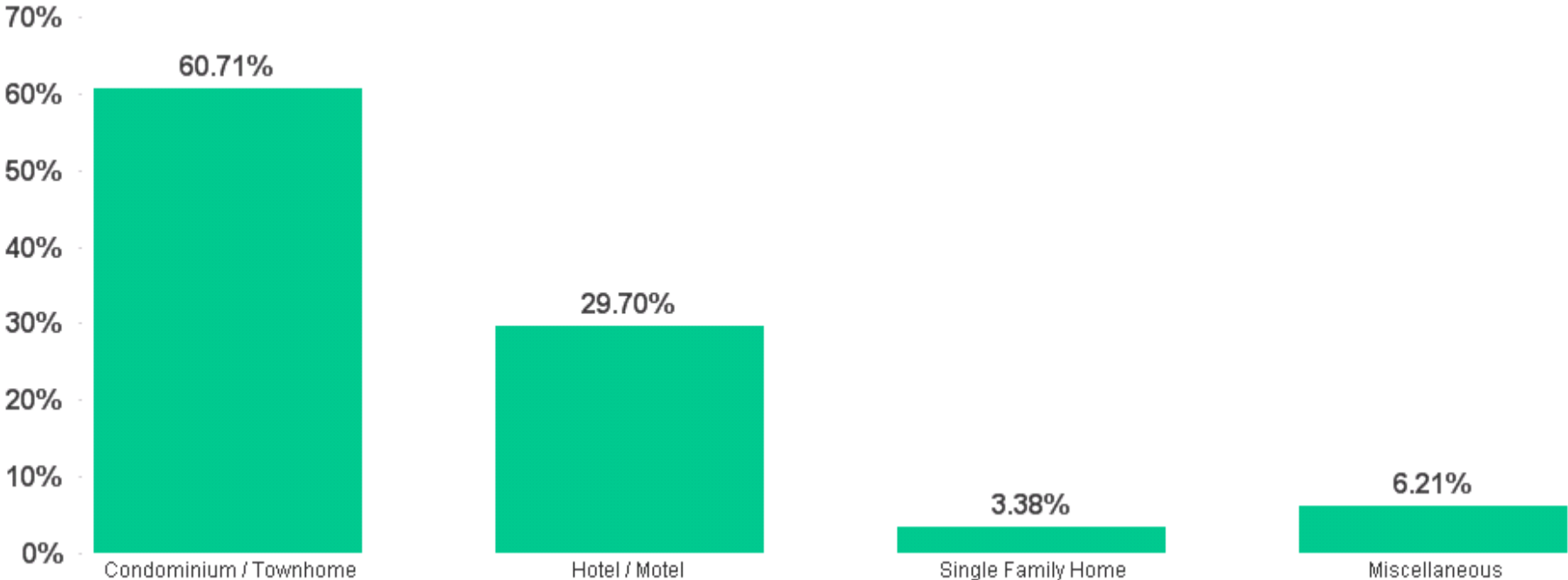
Percentage of Gross Rental Receipts Grouped by On the Gulf / Off the Gulf February 29, 2016



Three Year Comparison Gross Rental Receipts Grouped by On the Gulf / Off the Gulf February 29, 2016

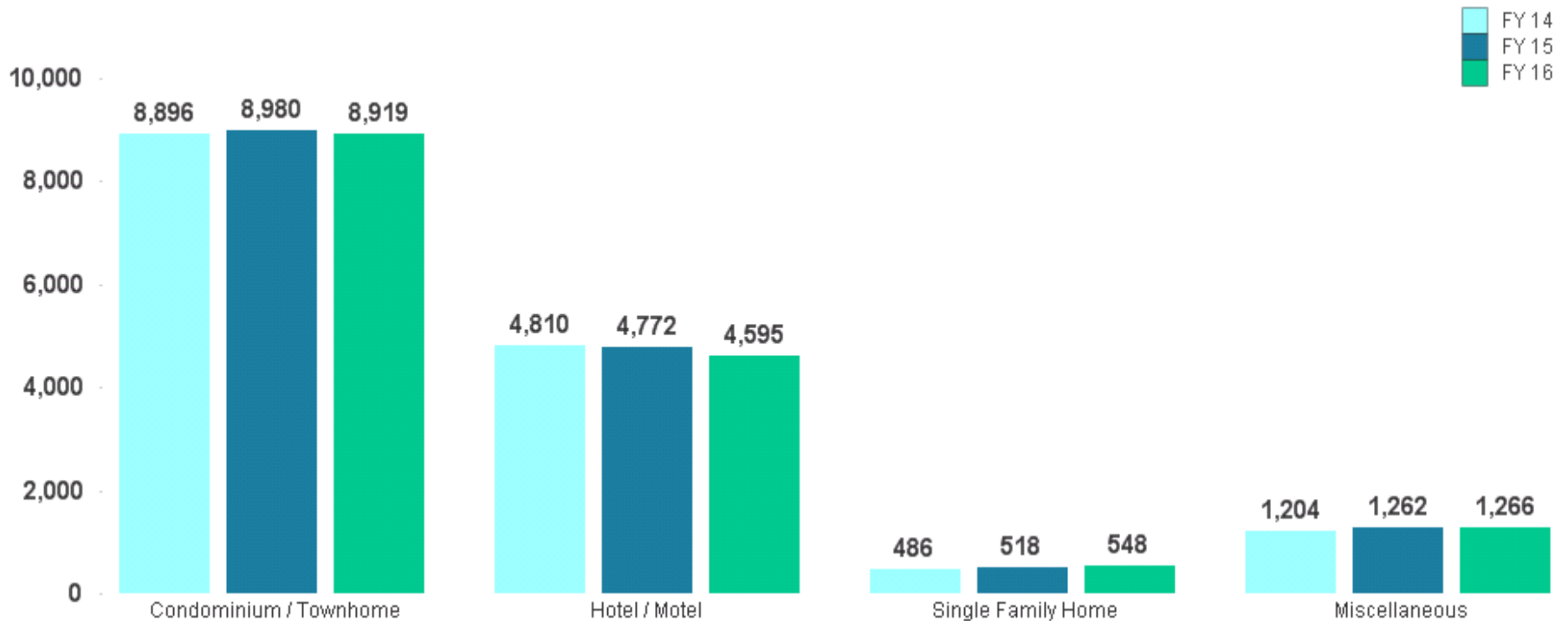


Percentage Allocation Gross Rental Receipts by Property Type February 29, 2016



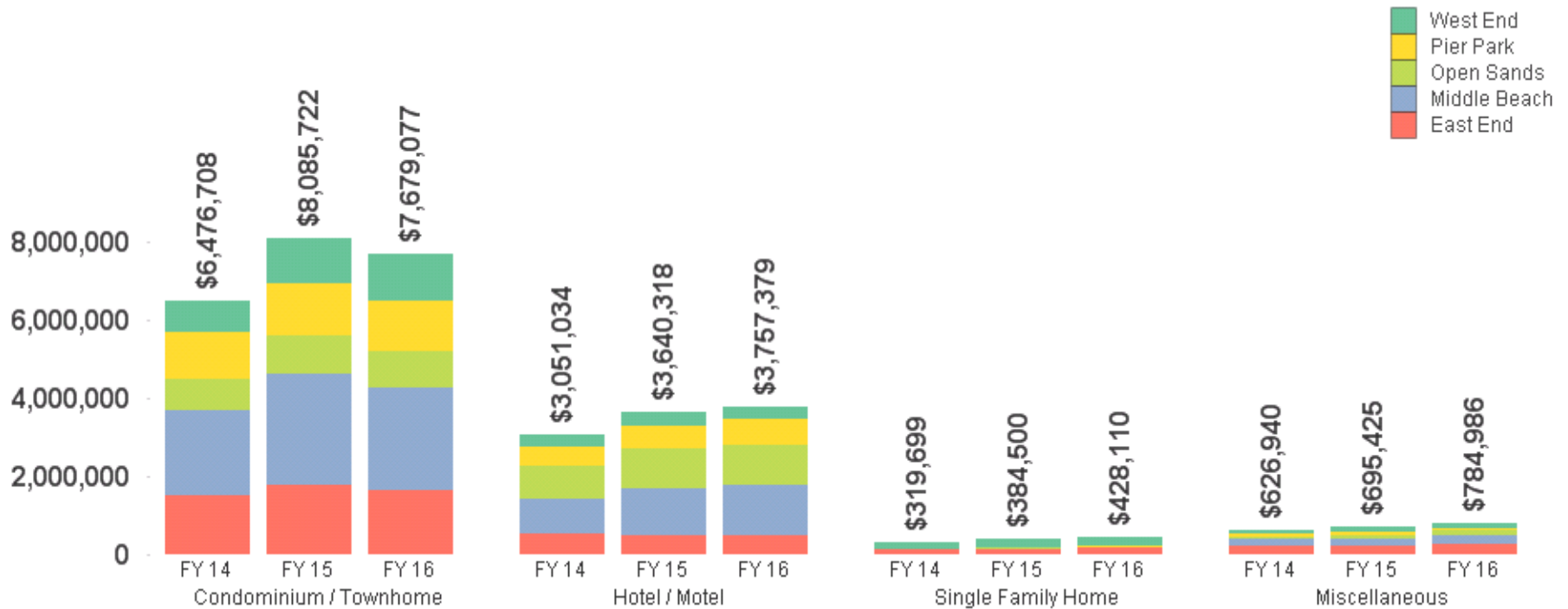
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count by Property Type Three Year February Comparison



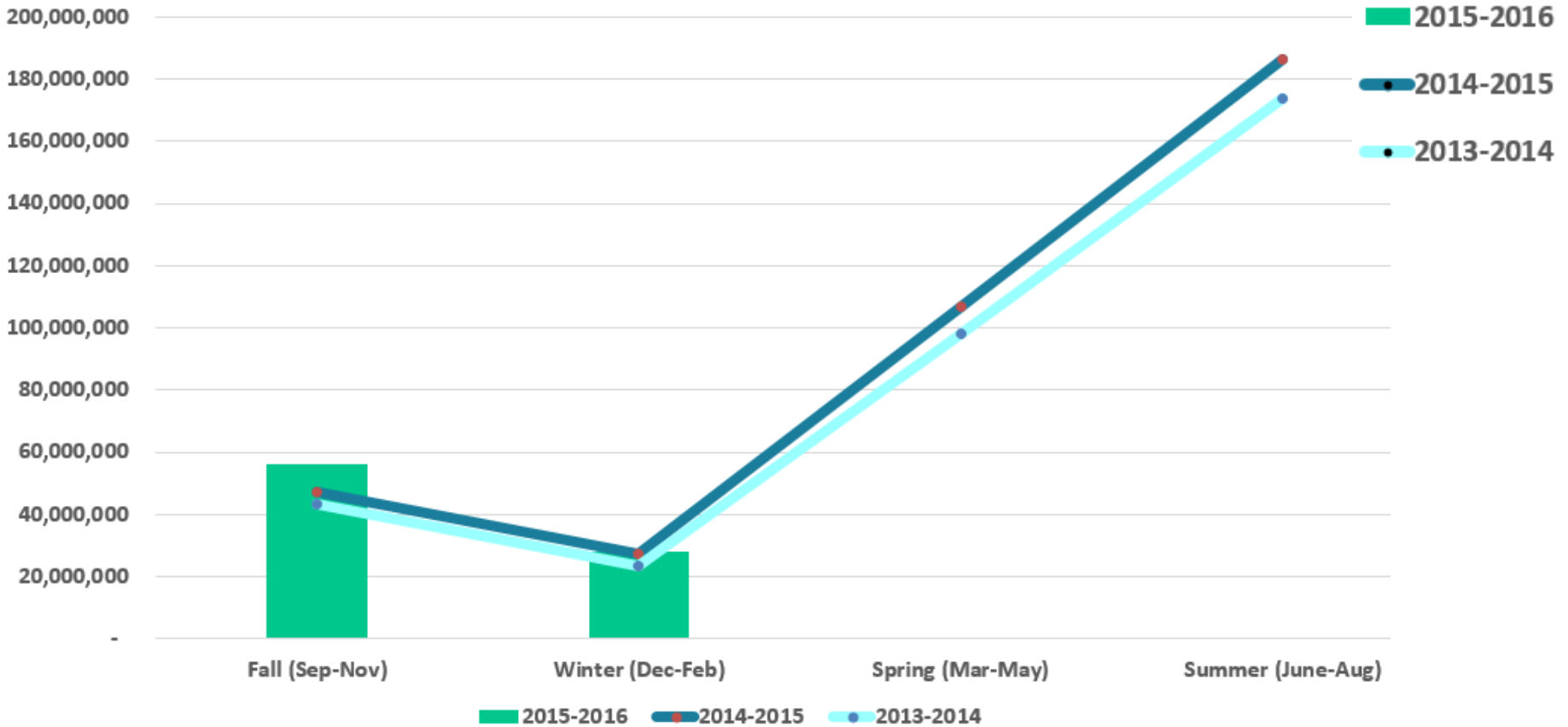
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Gross Receipts by Property Type Three Year February Comparison

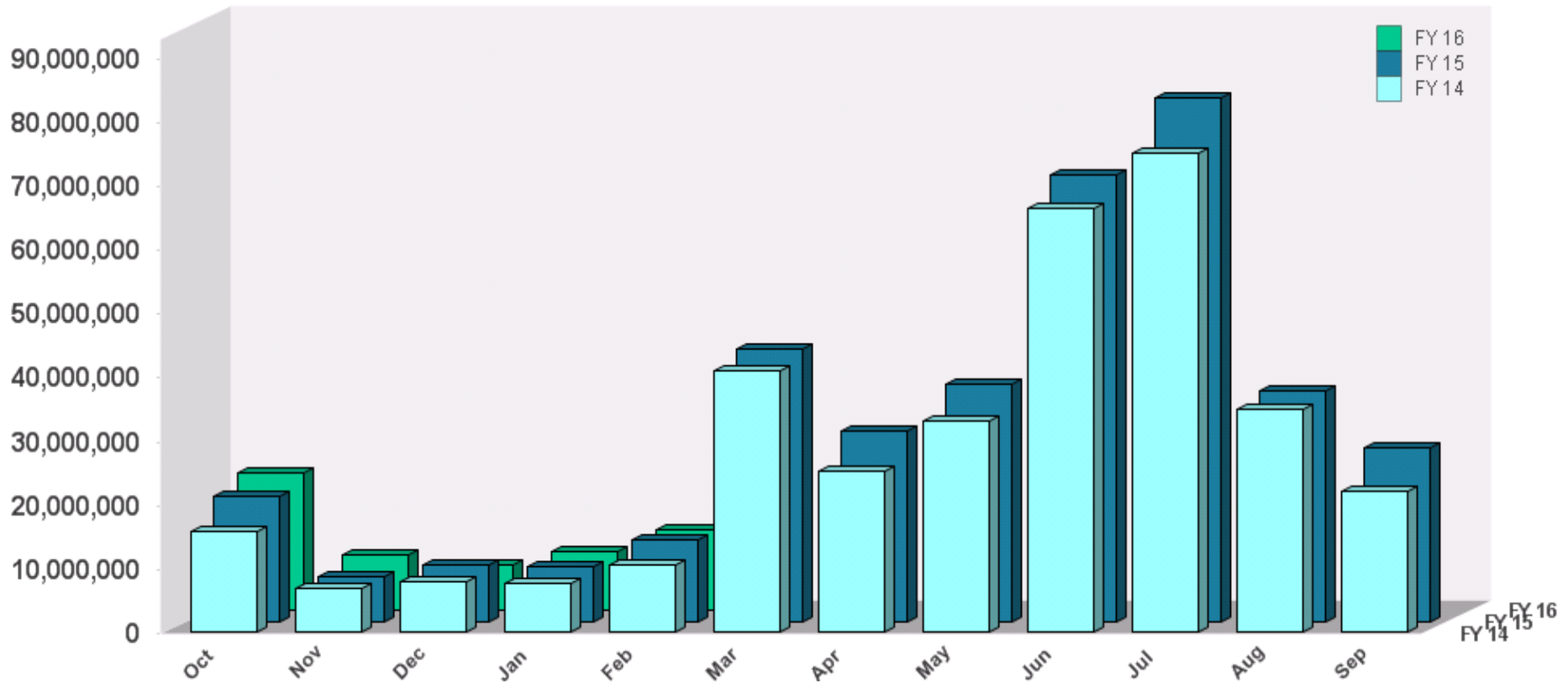


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Seasonal Gross Receipts Three Year Comparison



Year to Date Monthly Gross Receipts Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 14	\$15,669,322	\$6,874,326	\$7,864,138	\$7,636,135	\$10,474,381	\$40,852,614	\$25,283,941	\$33,133,666	\$66,412,219	\$75,055,400	\$34,942,671	\$21,956,182
FY 15	\$19,727,537	\$7,101,034	\$8,870,843	\$8,621,630	\$12,805,965	\$42,708,504	\$29,823,055	\$37,332,340	\$69,935,560	\$81,901,468	\$36,064,900	\$27,223,101
FY 16	\$21,488,207	\$8,678,454	\$7,088,857	\$9,212,922	\$12,649,552							

February 2016 – September 2016 To Be Determined

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: February 29, 2016



**Bay County
Tourist Development Council**



Reporting Units grouped by Condominium / Townhome property type for month ending February 29, 2016

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	East End	Total
1 Bedroom	345	499	560	1,449	434	3,287
2 Bedroom	617	494	369	1,476	989	3,945
3+ Bedrooms	215	191	159	777	345	1,687
Total	1,177	1,184	1,088	3,702	1,768	8,919



Reporting Gross Receipts grouped by Condominium / Townhome property type for month ending February 29, 2016

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	East End	Total
1 Bedroom	\$339,347	\$524,539	\$372,830	\$727,514	\$346,854	\$2,311,085
2 Bedroom	\$622,962	\$561,942	\$354,701	\$1,207,384	\$967,090	\$3,714,079
3+ Bedrooms	\$208,093	\$241,829	\$187,734	\$665,776	\$350,481	\$1,653,913
Total	\$1,170,402	\$1,328,310	\$915,265	\$2,600,674	\$1,664,426	\$7,679,077



Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending February 29, 2016

Hotel/Motel Units:	4,595
Hotel/Motel Gross Receipts:	\$3,757,379

Single Family Units:	548
Single Family Gross Receipts:	\$428,110

Miscellaneous Units:	1,266
Miscellaneous Gross Receipts:	\$784,986

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

