

Finance Committee
Minutes of the Meeting held on June 16, 2016
8:30am

Present: Brewer Rowe (Chair), Len Panaggio, Karen Oakley, Paul Rodrigues

Staff: Evan Smith, Alyson Adkins, Cathy Morrison, Kathryn Farrington,

Absent: Tim Walsh

- Alyson Adkins presented the May financials. For March 2016 bed taxes, City of Newport Bed Tax was up +87.46%, MTD; Newport County (excluding the City of Newport) Bed Tax was up +14.81%, MTD; Bristol County Bed Tax was up +17.37% MTD; for a combined MTD Bed Tax, up 61.12%. YTD as of March 2016, the combined is up +41.06%. She reviewed the check ledger, revenues and credit card expenses for the month of May 2016 for the committee.

- Discussion then pursued on the Cliff Walk.
 - Idea of providing a brochure rack for maps and brochures at 40 steps. Discussion on who would be responsible for filling said brochure rack.
 - Discussed idea of Discover Newport staff painting markers which have faded with time.

- Evan Smith briefed the committee on his discussion with Middletown and Newport on the TID (Tourist Improvement District). To date, this is just the research and feasibility phase.

- Next regular meeting is scheduled for Wednesday, July 27th at noon.